

LT. GOVERNOR JOHN GARAMENDI DISCUSSES POTENTIAL OF A SUSTAINABLE GROWTH ECONOMY AT CITY SUMMIT

SAN FRANCISCO - Lieutenant Governor John Garamendi today highlighted the promise of AB 32 and the need for building a sustainable growth economy during a keynote speech at the 2007 CitySummit in San Francisco. At the event, the Lieutenant Governor encouraged business and government representatives in attendance to continue to work in close cooperation to develop innovative climate change solutions.

"California is leading the way in the fight against global climate change through its efforts to implement AB 32," Garamendi said. "Our state has the potential to reap extraordinary benefits if our public and private sectors can successfully work in partnership to meet this challenge."

CitySummit is an annual event that brings together policy makers and business leaders to discuss the latest issues impacting Bay Area communities. This year's forum was hosted by the San Francisco Chamber of Commerce with the theme "Leveraging Business Ingenuity to Meet the Climate Challenge." Participants included Mayor Gavin Newsom, Chamber President Steve Falk, and California Air Resources Board Chair Mary Nichols.

As Chair of the California Commission for Economic Development, Garamendi has focused on exploring initiatives that allow California to harness the full economic and environmental benefits of developing green industries and a new sustainable growth economy.

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